

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

EXCLUSION – REMOVAL OF WRECKED OR SUNKEN PROPERTY

This endorsement modifies insurance provided under the following:

PROTECTION AND INDEMNITY COVERAGE FORM

- A.** Paragraph 2., Removal of Wrecked or Sunken Property, under **PROTECTION AND INDEMNITY COVERAGE**, is deleted in its entirety and not replaced.
- B.** The following is added to **EXCLUSIONS**:

Removal of Wrecked or Sunken Property

“We” will not pay for the costs incurred for the successful or unsuccessful raising, removing or destroying of a “vessel” or “boating equipment” that has been stranded, sunk or burned.

All other terms and conditions of this policy remain unchanged.