

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

AMENDATORY ENDORSEMENT – CHARTERER’S CERTIFICATE OF INSURANCE WARRANTY

This endorsement modifies insurance provided under the following:

PROTECTION AND INDEMNITY COVERAGE FORM
VESSEL PHYSICAL DAMAGE COVERAGE FORM

The following warranty is added to **OTHER POLICY CONDITIONS AND WARRANTIES**:

Certificate of Insurance Warranty

As a condition of coverage, it is warranted that “you” will require persons or entities chartering a “vessel” to provide a valid current certificate of insurance evidencing:

1. An active Protection and Indemnity Coverage Policy with limits of liability equal to or greater than the limits provided by this policy; and
2. An active Hull Coverage Policy in an amount equal to or greater than the “vessel’s” value; and
3. That “you” are named as an additional insured; and
4. That “you” are named as a loss payee; and
5. That “you” will be provided with 30 days’ notice prior to the effective date of cancellation or expiration of the charterer’s policy; and
6. A waiver of subrogation is provided in “your” favor.

This certificate of insurance must be kept on file with “you” and must be made available for “our” examination if “we” request a review of the documentation.

Failure to obtain a current and valid certificate of insurance from those persons or entities chartering the “vessel” or to provide “us” with a copy of this documentation if we ask for it, will render this insurance policy null and void for all “property damage” or “bodily injury” arising out of the use of the “vessel”.

If coverage is null and void, “we” will not defend claims or suits seeking damages resulting from “bodily injury” or “property damage”.

All other policy terms and conditions remain unchanged.